

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2009-2010

		<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		\$274,841
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	1.8744	295,110
Investment Income		1,500
Restricted Income		80
Other Income		20,000
Allowance (From CRA)		<u>170,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES		486,690
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$761,531</u>
 <u>EXPENDITURES / EXPENSES</u>		
Salaries		99,957
Medicare Tax (Payroll Tax)		1,453
Social Security (401K)		15,025
Insurance (Health / Disability / Life)		10,410
Postage & Delivery		1,000
Contract Services		11,800
Telephone		3,000
Computer Services		4,166
Supplies & Equipment		2,000
Travel, Conferences & Meetings		3,000
Insurance (Liability / Workman's Comp)		5,000
Printing		2,000
Legal Advertising		1,500
Miscellaneous		1,000
Audit & Reporting		8,500
Accounting Fees		2,500
Marketing Program		127,000
Property Appraiser		4,598
Tax Collector		5,500
Memberships & Subscriptions		4,515
Equipment Maintenance		618
Tax Increment to Trust Fund		209,566
Brand Implementation		40,000
Farmers Curb Market		46,250
Depreciation		<u>1,700</u>
TOTAL EXPENDITURES / EXPENSES		612,058
Reserves		<u>149,473</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		<u>\$761,531</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A